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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Hebei Construction Group Corporation Limited, you should at once hand this circular and the relevant form of proxy to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.



河北建設集團股份有限公司

HEBEI CONSTRUCTION GROUP CORPORATION LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1727)

- (1) 2025 FINANCIAL REPORT**
- (2) WORK REPORT OF THE BOARD FOR 2025**
- (3) PROFIT DISTRIBUTION PROPOSAL FOR 2025**
- (4) REMUNERATION OF DIRECTORS FOR 2025**
- (5) GUARANTEE ARRANGEMENT FOR 2026**
- (6) ELECTION OF THE DIRECTORS OF THE FOURTH SESSION OF THE BOARD OF DIRECTORS**
- (7) AMENDMENTS TO THE ARTICLES OF ASSOCIATION**
- (8) AMENDMENTS TO THE RULES OF PROCEDURES FOR THE BOARD**
- (9) APPOINTMENT OF DOMESTIC AUDITOR FOR 2026 AND DETERMINATION OF ITS REMUNERATIONS**
- AND**
- (10) NOTICE OF 2025 ANNUAL GENERAL MEETING**

A letter from the Board is set out on pages 3 to 12 of this circular.

A notice of AGM of the Company to be held physically at 8:30 a.m. on Monday, 29 June 2026 at Meeting Room No. 1, 3/F, No. 125 Lugang Road, Jingxiu District, Baoding City, Hebei Province, the PRC is set out on pages AGM-1 to AGM-3 of this circular. The form of proxy for use at the AGM is also enclosed. Such form of proxy is also published on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.hebjs.com.cn).

Whether or not you intend to attend the AGM, holders of Shares of the Company are requested to complete the enclosed form of proxy of the Company in accordance with the instructions printed thereon and return the same to the Company's H Share Registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for H Shareholder) or the Company's PRC registered office at No. 125 Lugang Road, Jingxiu District, Baoding City, Hebei Province, the PRC (for Domestic Shareholder), as soon as possible, but in any event, not less than 24 hours before the time appointed for the holding of the AGM or any adjournment thereof (i.e. not later than 8:30 a.m. on Sunday, 28 June 2026). Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the AGM or any adjournment thereof if you so wish.

8 June 2026

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DEFINITIONS

In this circular, unless the context otherwise requires, the following terms shall have the following meanings:

“AGM”	the 2025 annual general meeting of the Company to be convened and held physically at 8:30 a.m. on Monday, 29 June 2026 at Meeting Room No. 1, 3/F, No. 125 Lugang Road, Jingxiu District, Baoding City, Hebei Province, the PRC
“Articles of Association”	the articles of association of the Company, as amended, supplemented or otherwise modified from time to time
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Board” or “Board of Directors”	the board of Directors of the Company
“Company”	Hebei Construction Group Corporation Limited
“controlling shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Domestic Shareholder(s)”	holders of Domestic Shares
“Domestic Shares”	ordinary Shares in the share capital of the Company, with a nominal value of RMB1.00 each, which are subscribed for or credited as fully paid in Renminbi
“Group”	the Company and its subsidiaries
“H Shareholder(s)”	holders of H Shares
“H Shares”	overseas listed foreign Shares in the share capital of the Company, with a nominal value of RMB1.00 each, which are subscribed for and traded in HK dollars and listed on the Stock Exchange
“HK dollars”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Latest Practicable Date”	5 June 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained herein
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended, supplemented or otherwise modified from time to time)

DEFINITIONS

“PPP”	public-private partnership, a partnership between the government and the private sector under a framework agreement for the joint construction of infrastructure projects or the provision of certain public products and services
“PRC”	the People’s Republic of China, for the purpose of this circular, excluding Hong Kong, Macau Special Administrative Region and Taiwan
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“Rules of Procedures for the Board”	the Rules of Procedures for the Board of the Company (as amended, supplemented or otherwise modified from time to time)
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (as amended, supplemented or otherwise modified from time to time)
“Share(s)”	Domestic Shares and H Shares
“Shareholders(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“%”	per cent

LETTER FROM THE BOARD



河北建設集團股份有限公司

HEBEI CONSTRUCTION GROUP CORPORATION LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1727)

Executive Directors:

Mr. LI Baozhong (*Chairman*)
Mr. SHANG Jinfeng (*President*)
Mr. ZHAO Wensheng
Mr. TIAN Wei
Mr. ZHANG Wenzhong

Non-executive Director:

Mr. LI Baoyuan (*Honorary Chairman*)

Independent non-executive Directors:

Ms. SHEN Lifeng
Ms. CHEN Xin
Mr. CHAN Ngai Sang Kenny

Registered Office:

No. 125 Lugang Road
Jingxiu District
Baoding City, Hebei Province
PRC

Headquarters and Principal Place of

Business in the PRC:

No. 125 Lugang Road
Jingxiu District
Baoding City, Hebei Province
PRC

Principal Place of Business in Hong Kong:

40th Floor, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai
Hong Kong

8 June 2026

To the Shareholders

Dear Sir or Madam,

- (1) 2025 FINANCIAL REPORT
- (2) WORK REPORT OF THE BOARD FOR 2025
- (3) PROFIT DISTRIBUTION PROPOSAL FOR 2025
- (4) REMUNERATION OF DIRECTORS FOR 2025
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- (6) ELECTION OF THE DIRECTORS OF THE FOURTH SESSION OF THE BOARD OF DIRECTORS
- (7) AMENDMENTS TO THE ARTICLES OF ASSOCIATION
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- (9) APPOINTMENT OF DOMESTIC AUDITOR FOR 2026 AND DETERMINATION OF ITS REMUNERATIONS
- AND
- (10) NOTICE OF 2025 ANNUAL GENERAL MEETING

LETTER FROM THE BOARD

I. INTRODUCTION

The Company proposes to convene the AGM at 8:30 a.m. on Monday, 29 June 2026 at Meeting Room No. 1, 3/F, No. 125 Lugang Road, Jingxiu District, Baoding City, Hebei Province, the PRC. The notice convening the AGM is set out on pages AGM-1 to AGM-3 of this circular.

The purpose of this circular is to provide you with details regarding the resolutions to be proposed at the AGM for your consideration and approval as ordinary resolutions or special resolutions, as the case may be, at the AGM, and to provide relevant information to enable you to make an informed decision on whether to vote for or against or abstain from voting on such resolutions. Such resolutions and relevant details are set out in the letter from the Board.

II. MATTERS TO BE RESOLVED AT THE AGM

ORDINARY RESOLUTIONS

1. 2025 Financial Report

An ordinary resolution will be proposed at the AGM to approve the 2025 Financial Report. For the full text of the report, please refer to the Annual Report of the Company for the year ended 31 December 2025 (the “**2025 Annual Report**”), which was published by the Company on the website of the Company and the HKEXnews website of the Stock Exchange on 17 April 2026.

2. Work Report of the Board for 2025

An ordinary resolution will be proposed at the AGM to approve the Report of the Board for 2025. For the full text of the report, please refer to the 2025 Annual Report.

3. Profit Distribution Proposal for 2025

An ordinary resolution will be proposed at the AGM to approve the Profit Distribution Proposal of the Company for 2025.

Based on the financial report of the Company for the year 2025, the Company recorded a net profit attributable to parent company of RMB76,290,600 for the year 2025, withdrawal of surplus reserve of RMB379,247,600 which, together with the undistributed profits of the parent company of RMB2,590,630,700 at the beginning of the year 2025, resulted in the Company’s total distributable profits attributable to the parent company at the end of 2025 of RMB2,515,340,100.

In order to ensure the continuous and stable operation of the Company and to safeguard the long-term interests of all Shareholders, and taking into account the Company’s business plan and capital requirements for 2026, the Board did not recommend the payment of a final dividend to Shareholders for the year ended 31 December 2025. The Company’s undistributed profits are carried forward for distribution in future years.

LETTER FROM THE BOARD

4. Remuneration of Directors for 2025

An ordinary resolution will be proposed at the AGM to approve the remuneration of Directors for 2025.

Remuneration of Directors for 2025 was determined pursuant to relevant provisions under the Articles of Association and the related contracts entered into between the Company and the Directors. For details, please refer to the 2025 Annual Report.

5. Guarantee Arrangement for 2026

An ordinary resolution will be proposed at the AGM to approve the Guarantee Arrangement for 2026. It is proposed that the AGM authorizes the Board, which may further delegate such authority to the Chairman or the management to make decisions on the grant of guarantee of the Company in 2026 within the framework of the Guarantee Plan of Hebei Construction Group Corporation Limited for 2026. The authorisation period shall be from 1 July 2026 to 30 June 2027.

In order to meet its production and operational needs, the Company has formulated the guarantee plan for 2026 taking into account the actual capital flow and the Financing Plan for 2026, details of which are as follows:

The guarantee plan for 2026 was developed based on the actual circumstances of the Company and its branches and subsidiaries, and with reference to the capital requirements as reported by the business units of the Company. To ensure steady development of the Company, it will provide new investment for continued project construction and finance the loans granted in the original projects. For risk management and control purpose, the Company will strictly review new projects, so that project financing and guarantee will be in compliance with relevant requirements of the Company Law of the People's Republic of China and the approval procedures.

The total amount of various guarantees of the Company and its subsidiaries is estimated to be RMB8.0 billion for 2026, of which, the Company will provide various guarantees, including working capital, bill financing and letter of guarantee for an amount of RMB4.0 billion for investees, holding subsidiaries and third parties; and guarantees, for a total amount of RMB0.8 billion for PPP project (SPV) companies; and the subsidiaries will provide guarantees for a total amount of RMB3.2 billion for the Company, other consolidated subsidiaries of the Group, investees and third parties.

Breakdown of the Guarantee Arrangement

Unit: RMB100 million

Guarantee Business	Amount of Guarantee	Terms of Guarantee
Provided by the Company to investees and holding subsidiaries and third-party companies	40	1-3 years
Provided to PPP project (SPV) companies	8	2-10 years
External guarantees of subsidiaries	<u>32</u>	1-3 years
Total	<u><u>80</u></u>	

LETTER FROM THE BOARD

6. Election of the Directors of the Fourth Session of the Board of Directors

An ordinary resolution will be proposed at the AGM to approve the election of the fourth session of the Board of Directors.

Reference is made to the announcement of the Company dated 30 March 2026 in relation to, among other things, the proposed election of the directors of the fourth session of the Board.

Since the term of the third session of the Board of the Company will be expired, for the better performance of the Board, taking into account the professional structure, the performance experience, the advantage and expertise and other factors, the Board recommends to propose Mr. Li Baozhong, Mr. Shang Jinfeng, Mr. Zhao Wensheng, Mr. Tian Wei and Mr. Zhang Wenzhong as the candidates for the executive directors of the fourth session of the Board of the Company, Mr. Li Baoyuan as the candidate for the non-executive director of the fourth session of the Board of the Company, and Ms. Hau Pui Ying, Mr. Ling Bin and Ms. Wang Bei as the candidates for the independent non-executive directors of the fourth session of the Board of the Company.

The Board agrees to submit the above list of candidates for directors of the fourth session of the Board at the AGM for the consideration and approval to elect 5 executive directors, 1 non-executive director and 3 independent non-executive directors, a total of 9 directors, to form the fourth session of the Board. The term of office of the directors of the fourth session of the Board is three years, effective from the date of approval at the AGM. All the original members of the third session of the Board continue to perform their duties before the appointment of the members of the fourth session of the Board. The above-mentioned director candidates have respectively confirmed that they have no disagreement in respect of the nomination.

Pursuant to the requirements of the Rule 13.51(2) of the Listing Rules, the details of the biographies of candidates for the directors of the fourth session of the Board and other information relating to their appointments to be disclosed are set out in Appendix I to this circular.

The above-mentioned candidates for independent non-executive directors have each confirmed (i) their independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (ii) that they have no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect their independence at the time of being nominated as independent non-executive directors. The Nomination Committee of the Board has assessed and reviewed the independence of each candidate for independent non-executive director and believes that all candidates meet the independence requirements. Furthermore, the Nomination Committee of the Board is of the view that Ms. Hau Pui Ying, Mr. Ling Bin and Ms. Wang Bei, with their extensive experience in accounting, law and finance, respectively, will contribute to the diversity of the Board composition. The nominations of the aforementioned independent non-executive directors were determined by the Company after comprehensive consideration of multiple factors related to the diversification of the Board, including but not limited to gender, age, cultural and educational background, professional experience, skills and knowledge. The Company bases its decisions on objective criteria, focusing on the overall value and actual contribution of the candidates to the Board, to fully leverage the positive role of a diverse Board structure while strictly complying with applicable laws, regulations and relevant requirements of securities regulatory authorities.

LETTER FROM THE BOARD

After the appointments of the above-mentioned director candidates are approved at the AGM, the Company will enter into director's service contracts with them, respectively, for a term from the date of approval at the AGM to the expiration of the term of the fourth session of the Board. During their terms of office as the directors of the Company, their remuneration will be determined based on the overall remuneration structure of the Company. In particular, during the tenure of Mr. Li Baozhong, Mr. Shang Jinfeng, Mr. Zhao Wensheng, Mr. Tian Wei and Mr. Zhang Wenzhong as executive directors, their remuneration will be determined with reference to their positions in the Company, including basic remuneration, performance-related remuneration, various social insurance, employee benefits and housing fund; during the tenure of Mr. Li Baoyuan as a non-executive director, his remuneration will be determined with reference to his position in the Company, including basic remuneration, performance-related remuneration, various social insurance, employee benefits and housing fund; during the tenure of Ms. Hau Pui Ying, Mr. Ling Bin and Ms. Wang Bei as independent non-executive directors, each of them will receive an annual remuneration of HK\$120,000. The Company will also disclose the directors' remuneration in its annual report.

7. Amendments to the Articles of Association

A special resolution will be proposed at the AGM to approve the amendments to the Articles of Association.

Reference is made to the announcement of the Company dated 30 March 2026 in relation to, among other things, the proposed amendments to the Articles of Association.

In accordance with the provisions of the Company Law of the People's Republic of China, the Guidelines on the Articles of Association of Listed Companies, and other relevant laws and regulations, and taking into account the actual situation and needs of the Company, and in order to further optimize the corporate governance system and enhance the standardization of operations, the Company intends to amend the Articles of Association, and simultaneously requested the AGM to authorize the Board and its authorized representatives to handle matters related to industrial and commercial filing and registration changes involved in the amendment of the Articles of Association.

LETTER FROM THE BOARD

The details of the amendments to the Articles of Association are as follows:

No.	Before amendment	After amendment
Article 5	<p>The legal representative of the Company shall be the chairman of the board of directors.</p> <p>If the chairman of the board of directors, who is the legal representative, resigns, he/she is deemed to have resigned as the legal representative at the same time.</p> <p>If the legal representative resigns, the Company will determine a new legal representative within thirty days from the date of the legal representative's resignation.</p>	<p>The legal representative of the Company shall be the chairman of the board of directors director or manager who carries out the affairs of the Company on behalf of the Company.</p> <p>If the chairman of the board of directors a director or manager, who is the legal representative, resigns, he/she is deemed to have resigned as the legal representative at the same time.</p> <p>If the legal representative resigns, the Company will determine a new legal representative within thirty days from the date of the legal representative's resignation.</p>
Article 134	<p>The chairman of the board of directors shall exercise the following functions and powers:</p> <p>.....</p> <p>(III) to sign the significant documents of the board of directors and other documents required to be signed by the legal representative of the Company;</p> <p>.....</p>	<p>The chairman of the board of directors shall exercise the following functions and powers:</p> <p>.....</p> <p>(III) to sign the significant documents of the board of directors and other documents required to be signed by the legal representative of the Company;</p> <p>.....</p>

The amended Articles of Association shall take effect from the date on which the relevant resolution is passed at the AGM. The current Articles of Association shall remain in force until the passing of the relevant resolutions at the AGM.

8. Amendments to the Rules of Procedures for the Board

A special resolution will be proposed at the AGM to approve the amendments to the Rules of Procedures for the Board.

LETTER FROM THE BOARD

In accordance with the provisions of the Company Law of the People's Republic of China, the Guidelines on the Articles of Association of Listed Companies, and other relevant laws and regulations, and taking into account the actual situation and needs of the Company, the Company intends to amend the Rules of Procedures for the Board.

The details of the amendments to the Rules of Procedures for the Board are as follows:

No.	Before amendment	After amendment
Article 9	<p>The chairman of the board of directors shall exercise the following functions and powers:</p> <p>.....</p> <p>(III) to sign the significant documents of the board of directors and other documents required to be signed by the legal representative of the Company;</p> <p>.....</p>	<p>The chairman of the board of directors shall exercise the following functions and powers:</p> <p>.....</p> <p>(III) to sign the significant documents of the board of directors and other documents required to be signed by the legal representative of the Company;</p> <p>.....</p>

The amended Rules of Procedures for the Board shall take effect from the date on which the relevant resolution is passed at the AGM. The current Rules of Procedures for the Board shall remain in force until the passing of the relevant resolutions at the AGM.

9. Appointment of Domestic Auditor for 2026 and Determination of its Remunerations

An ordinary resolution will be proposed at the AGM to approve the appointment of domestic auditor for 2026 and determination of its remunerations.

Reference is made to the announcement of the Company dated 5 June 2026 regarding, among other things, the proposed change of domestic auditor.

To control costs of the Company, uphold good corporate governance practices and safeguard the overall interests of the Company and its Shareholders, having considered, among other factors, the level of the Company's audit fee, the market environment of the construction industry this year, the Group's current business scale and operating conditions, as well as the fact that the current domestic auditor of the Company, Ernst & Young Hua Ming LLP ("**EY Hua Ming**"), has provided audit services to the Company for nine financial years, the Board and the audit committee (the "**Audit Committee**") of the Board have reviewed the need to change the domestic auditor. The Board resolved not to reappoint EY Hua Ming as the Company's domestic auditor for 2026, therefore, EY Hua Ming will retire as the Company's auditor upon the conclusion of the AGM and will not seek reappointment as the Company's auditor.

LETTER FROM THE BOARD

The Company has consulted EY Hua Ming in advance in relation to the proposed change of auditor, and EY Hua Ming has no objection thereto. EY Hua Ming has confirmed in writing to the Company that there are no matters in connection with its retirement that require the attention of the Shareholders or creditors. The Board and the Audit Committee also confirm that there is no disagreement or unresolved matter between EY Hua Ming and the Company, and there are no other matters relating to the proposed change of the domestic auditor and the retirement of EY Hua Ming that require the attention of the Shareholders or creditors.

As at the Latest Practicable Date, EY Hua Ming had not commenced any audit work on the Group's consolidated financial statements for the year ending 31 December 2026. The Board is of the view that the retirement of EY Hua Ming will not result in any material adverse impact on the Group's audit work for the year ending 31 December 2026. The Board would like to take this opportunity to express its sincere gratitude to EY Hua Ming for the professional services rendered to the Company over the past years.

In view of the good reputation and influence of RSM China CPA LLP ("**RSM**") in the capital market and its familiarity with the relevant regulatory requirements of the capital market, upon the recommendation of the Audit Committee, the Board has resolved to propose the appointment of RSM as the domestic auditor of the Company for the 2026 financial year. RSM will audit the financial statements of the Company prepared under the China Accounting Standards for Business Enterprises, and take over the duties that the overseas auditor is required to perform pursuant to the Listing Rules. Its term of office shall become effective from the date of approval at the AGM until the conclusion of the 2026 annual general meeting of the Company.

In assessing the appointment of RSM as the Company's domestic auditor, the Audit Committee has considered multiple factors, including but not limited to: (i) the scale of the Group's business; (ii) RSM's extensive experience, appropriate industry knowledge and technical capabilities in providing audit services to companies listed on the Stock Exchange; (iii) its independence and objectivity in relation to the Group; (iv) its resources and capabilities; (v) its audit proposals and fee proposals in relation to the scope of audit services required by the Group and the Group's current scale of operations; and (vi) the relevant guidelines issued by the Accounting and Financial Reporting Council (the "**AFRC**"), including Part II of the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors issued by the AFRC.

On 30 March 2026, the management of the Company communicated with the Audit Committee regarding the term of office of the Company's current domestic auditor EY Hua Ming and the need to change the domestic auditor. From April to May 2026, the Company approached 14 accounting firms and conducted preliminary assessments to identify a new domestic auditor of the Company and obtain estimated audit fees from the accounting firms for the audit work of the Company for the year ending 31 December 2026. On 1 June 2026, the management of the Company conducted internal discussions and assessments. On 5 June 2026, the Company held a meeting of the Audit Committee to consider and approve the resolution on the proposed change of the domestic auditor, and made a suggestion to the Board on the appointment of RSM as the Company's domestic auditor to conduct the audit work of the Company for the year ending 31 December 2026. On the same day, the Company held a Board meeting to consider and approve the resolution on the proposed change of the domestic auditor, subject to approval by the Shareholders at the AGM.

LETTER FROM THE BOARD

RSM is a practising accounting firm recognised by the Ministry of Finance of the PRC and the China Securities Regulatory Commission, and is qualified to provide audit services to issuers incorporated in the Chinese mainland and listed in Hong Kong in accordance with the Auditing Standards of Chinese Certified Public Accountants. The Audit Committee has considered and confirmed the independence of RSM as the Company's auditor.

In light of the above, the Board and the Audit Committee have assessed and considered that RSM is qualified and suitable to serve as the Company's domestic audit auditor. The Board and the Audit Committee consider that: (i) having regard to the scale of the Group's business operations and assets, the audit fees agreed with RSM are commensurate with the scope of audit work required by the Group; (ii) the change of auditor will maintain a high standard of audit and is in the best interests of the Company and its Shareholders as a whole; and (iii) RSM possesses the independence, qualifications and capability (including personnel, expertise, time and other resources) to perform high-quality audit work for the Company.

The Company has preliminarily estimated that the audit fee for 2026 will be approximately RMB3.30 million to RMB3.80 million (excluding tax). Such estimated audit fee has been determined after negotiation between the Company and RSM, taking into account the complexity and scale of the Company's business operations, the expected scope of audit work, the audit timetable, and the level of auditor resources required to perform the audit engagement. This estimated audit fee is preliminary and is made on the assumption that there are no material changes in the scope of audit work for the Group's consolidated financial statements for the year ending 31 December 2026 as compared with that for the year ended 31 December 2025. Accordingly, the audit fee for 2026 may be adjusted during the course of business operations due to changes in the scope of audit work and other relevant factors. The final audit fee for 2026 will be submitted by the Board to the 2025 AGM, at which the Board and its authorised persons will be authorised to determine its amount.

III. AGM AND METHODS OF VOTING

The notice convening the AGM of the Company to be held physically at Meeting Room No. 1, 3/F, No. 125 Lugang Road, Jingxiu District, Baoding City, Hebei Province, the PRC at 8:30 a.m. on Monday, 29 June 2026 is set out on pages AGM-1 to AGM-3 of this circular. The form of proxy for use at the AGM is attached below and is also published on the website of the Stock Exchange and the website of the Company.

Whether or not you intend to attend the AGM, you are requested to complete the form of proxy attached below in accordance with the instructions printed thereon and return the same to the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for H Shareholder), or to the Company's registered office in the PRC at No. 125 Lugang Road, Jingxiu District, Baoding City, Hebei Province, the PRC (for Domestic Shareholder), as soon as practicable and in any event not later than 24 hours before the time appointed for holding the AGM and/or the Class Meetings or any adjournment thereof (i.e. no later than 8:30 a.m. on Sunday, 28 June 2026). Completion and return of the form of proxy will not preclude you from attending in person and voting at the AGM or any adjourned meeting should you so wish. If you attend and vote at the AGM, the authority of your proxy will be revoked.

LETTER FROM THE BOARD

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll. Accordingly, all resolutions set out in the notice of AGM will be taken by way of poll. Vote can be cast in person or by proxy.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, as at the Latest Practicable Date, no Shareholder was required to abstain from voting on the relevant resolution at the AGM.

IV. CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Wednesday, 24 June 2026 to Monday, 29 June 2026 (both days inclusive), during which period no transfer of Shares of the Company will be registered. Shareholders whose names appear on the register of members of the Company on Monday, 29 June 2026 will be eligible to attend the AGM. In order to qualify for attending and voting at the AGM, H Shareholder shall deliver all duly completed and signed transfer documents together with the relevant share certificates to the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Tuesday, 23 June 2026.

V. RECOMMENDATIONS

The Board of Directors believes that the resolutions mentioned above are in the interests of the Company and the Shareholders as a whole. Accordingly, the Board of Directors recommends that Shareholders vote in favor of the resolutions at the AGM.

By order of the Board
Hebei Construction Group Corporation Limited
LI Baozhong
Chairman and Executive Director

EXECUTIVE DIRECTORS

Mr. Li Baozhong (李寶忠), aged 56, is the Chairman of the Board and an executive Director of the Company since 22 December 2015. Mr. Li is also the chairman of the Strategic Committee and a member of the Nomination Committee and the Remuneration and Appraisal Committee under the Board of the Company, and has served as the secretary to the Party Committee of the Company since January 2021. Mr. Li also serves as the chairman of Zhongming Zhiye Group Co., Ltd., (the “**Zhongming Zhiye**”) Zhongru Investment Co., Ltd. (the “**Zhongru Investment**”) and Baoding Langzhuo Gubao Intercity Railway Engineering Co., Ltd. (保定廊涿固保城際鐵路工程有限公司), an executive director and the general manager of Baoding Zhongcheng Investment Management Co., Ltd. and a supervisor of Qianbao Investment Co., Ltd. (the “**Qianbao Investment**”). Mr. Li is a vice president of Hebei Construction Industry Association. Mr. Li has over 33 years of experience in corporate management and in the construction engineering industry. His previous primary work experience includes: serving as a technician, a deputy project manager and the project manager of Work Zone I of the Fourth Branch of No. 1 Construction Engineering Company of Hebei Province from July 1992 to December 1996; a vice manager of the Fourth Branch of No. 1 Construction Engineering Company of Hebei Province from January 1997 to December 1997; the manager of the Fourth Branch of the Company from January 1998 to December 2010; and a vice Chairman of the Board and a vice President of the Company from December 2010 to December 2015. Mr. Li was elected as a Deputy of the thirteenth session to the National People’s Congress in March 2018.

Mr. Li obtained an executive master’s degree in business administration from Cheung Kong Graduate School of Business in Beijing, the PRC in September 2015, and obtained a doctor’s degree in business administration from Singapore Management University in Singapore in June 2025. Mr. Li obtained the qualification of national certified constructor from the Ministry of Construction of the PRC in January 2008 and the qualification of senior engineer from the Qualification Reform Leading Group Office of Hebei Province (河北省職稱改革領導小組辦公室) in December 2009, respectively. Mr. Li was awarded the “Model Worker of Baoding (保定市勞動模範)” by the People’s Government of Baoding in April 2013, the “Model Worker of Hebei Province (河北省勞動模範)” by the People’s Government of Hebei Province in April 2014, the “National Excellent Worker in Construction Industry (全國建築業先進工作者)” by China Construction Industry Association in October 2016 and the “Quality Award of Hebei Government (河北省政府質量獎)” by the People’s Government of Hebei Province in June 2017, and was appointed as an “Expert with Special Allowance of Hebei Provincial Government (河北省政府特殊津貼專家)” by the People’s Government of Hebei Province in September 2019.

Mr. Li is the brother of Mr. Li Baoyuan, the Honorary Chairman and non-executive Director of the Company, and uncle of Mr. Li Wutie, the Board Secretary, the company secretary and assistant to the President of the Company.

As at the Latest Practicable Date, Mr. Li directly holds 5,000,000 shares of Qianbao Investment, a controlling Shareholder of the Company.

Mr. Shang Jinfeng (商金峰), aged 49, is an executive Director and the President of the Company since 31 March 2017. Mr. Shang is also a member of the Nomination Committee, the Remuneration and Appraisal Committee and the Strategic Committee under the Board of the Company. Mr. Shang also serves as a director of HCG Tianchen Construction Engineering Co., Ltd., Hebei Lvjian Investment Company (河北綠建投資股份公司), Inner Mongolia Construction Investment Group Co., Ltd. (內蒙古建設投資集團有

限公司), Zhongming Zhiye Group Co., Ltd., Zhongru Investment Co., Ltd. and Zhongcheng Real Estate Development Co., Ltd. Mr. Shang has over 27 years of experience in the construction engineering industry and corporate management. His previous primary work experience includes: serving as a technician, the person in charge of technology and the project manager of HCG Tianchen Construction Engineering Co., Ltd. from July 1998 to October 2008; a vice general manager in charge of production of HCG Tianchen Construction Engineering Co., Ltd. from March 2008 to December 2010; a standing vice general manager and the general manager of HCG Tianchen Construction Engineering Co., Ltd. from December 2010 to January 2017; and a vice President and a standing vice President of the Company from December 2013 to March 2017.

Mr. Shang obtained an undergraduate diploma in urban construction from the Agricultural University of Hebei Province in Baoding, the PRC in July 1998 and an EMBA degree from Peking University in Beijing, the PRC in January 2016. Mr. Shang obtained the qualifications of national certified constructor from the Ministry of Construction of the PRC in January 2008 and senior engineer from the Qualification Reform Leading Group Office of Hebei Province (河北省職稱改革領導小組辦公室) in December 2013. Mr. Shang was accredited the “Wusi Youth Medal of Baoding City (保定市五四青年獎章)” jointly from China Communist Youth League Baoding Committee, Bureau of Human Resources and Social Security of Baoding and Baoding Youth Federation in May 2012. Mr. Shang has been awarded as the “Excellent Enterprise Manager in Construction Industry (建築業優秀企業管理者)” by Hebei Building Industry Association for five times from 2012 to 2017 and a second-level candidate of “New Century Triple Talents Project of Hebei Province” (河北省新世紀「三三三人才工程」) by Leading Group of “Triple Talents Project” of Hebei Province (河北省「三三三人才工程」領導小組) in December 2015.

As at the Latest Practicable Date, Mr. Shang directly holds 5,000,000 shares of Zhongru Investment, a controlling Shareholder of the Company.

Mr. Zhao Wensheng (趙文生), aged 56, is the chief accountant and the director of finance of the Company since 23 January 2013 and an executive Director of the Company since 25 February 2019. Mr. Zhao is also a member of the Strategic Committee of the Board of the Company. Mr. Zhao also serves as a director of Zhongcheng Real Estate Development Co., Ltd., the chairman of the board of supervisors of HCG Zhuocheng Road and Bridge Engineering Co., Ltd. (河北建設集團卓誠路橋工程有限公司), HCG Installment Engineering Co., Ltd. (河北建設集團安裝工程有限公司), HCG Decoration Engineering Co., Ltd. (河北建設集團裝飾工程有限公司), and a supervisor of HCG Tianchen Construction Engineering Co., Ltd. (河北建設集團天辰建築工程有限公司), Hebei Lvjian Investment Company (河北綠建投資股份公司), Hebei Construction Group Qianqiu Pipe Co., Ltd. (河北建設集團千秋管業有限公司), Zhongru Investment and Hebei Haikuo Environmental Technology Co., Ltd. (河北海闊環境科技有限公司). Mr. Zhao is also a standing member of China Construction Accounting Institute (中國建設會計學會). Mr. Zhao’s previous primary work experience includes: serving as an accountant of No. 1 Construction Engineering Company of Hebei Province (河北省第一建築工程公司) from July 1989 to January 1997; the head of finance department of HCG Decoration Engineering Co., Ltd. from January 1997 to July 2005; a deputy head of the Financial Audit Department of the Company from June 2005 to April 2006; and the head of Financial Management Department of the Company from April 2006 to January 2013.

Mr. Zhao obtained a bachelor's degree in management majoring in accounting (self-study) from Hebei University of Economics and Business in Shijiazhuang, the PRC in June 2004. Mr. Zhao obtained the qualification of senior accountant from Qualification Reform Leading Group Office of Hebei Province (河北省職稱改革領導小組辦公室) in 2019.

As at the Latest Practicable Date, Mr. Zhao directly holds 3,000,000 shares of Zhongru Investment, a controlling Shareholder of the Company.

Mr. Tian Wei (田偉), aged 56, is an executive Director of the Company since 26 June 2023. Mr. Tian's previous primary work experience includes working in the First Branch and Inner Mongolia Branch of the Company from December 1991 to October 2019. Mr. Tian also serves as a director of Zhongru Investment, HCG Tianchen Construction Engineering Co., Ltd., HCG Installment Engineering Co., Ltd., Hebei Haikuo Environmental Technology Co., Ltd. and Hebei Zhiping Construction Equipment Leasing Co., Ltd.

Mr. Tian obtained an academic diploma (adult education) in construction engineering from Hebei University of Architecture (河北建築工程學院) in June 2001, and obtained an academic diploma (adult education) in operation management of construction enterprises from Hebei University of Architecture in June 2004. Mr. Tian obtained the qualification of national first-class certified constructor from the Ministry of Construction of the PRC in April 2006, and obtained the qualification of senior engineer from the Office of Qualification Reform Leading Group of Hebei Province (河北省職稱改革領導小組辦公室) in November 2011.

As at the Latest Practicable Date, Mr. Tian directly holds 3,000,000 shares of Zhongru Investment, a controlling Shareholder of the Company.

Mr. Zhang Wenzhong (張文忠), aged 50, is an executive Director of the Company since 26 June 2023. Mr. Zhang also serves as a director of HCG Tianchen Construction Engineering Co., Ltd., Hebei Haikuo Environmental Technology Co., Ltd., Hebei Zhiping Construction Equipment Leasing Co., Ltd. and Rongcheng County Xinrong City Development Co., Ltd (容城縣鑫融城市發展有限公司). Mr. Zhang's previous primary work experience includes working in Tianli Labor Company, Tianchen Construction Engineering Company Limited and the Third Branch of the Company from July 1998 to December 2020.

Mr. Zhang obtained an academic diploma in industrial and civil construction from Agricultural University of Hebei in July 1998; and obtained an undergraduate degree (adult education) in industrial and civil construction from Tianjin University in August 2011 and in accounting from Northeastern University in 2020. Mr. Zhang obtained the qualification of national first-class certified constructor from the Ministry of Housing and Urban-Rural Development of the PRC in January 2011, and obtained the qualification of senior engineer from the Office of Qualification Reform Leading Group of Hebei Province (河北省職稱改革領導小組辦公室) in December 2020.

As at the Latest Practicable Date, Mr. Zhang directly holds 3,000,000 shares of Zhongru Investment, a controlling Shareholder of the Company.

NON-EXECUTIVE DIRECTOR

Mr. Li Baoyuan (李寶元), aged 75, is the Honorary Chairman of the Board and a non-executive Director of the Company since 22 December 2015. Mr. Li is also a member of the Audit Committee under the Board of the Company. Mr. Li also serves as a director of Zhongru Investment and the chairman of the board of directors of Hebei Baocang Expressway Co., Ltd. (河北保滄高速公路有限公司), an executive director and the general manager of Qianbao Investment and a director of Zhongming Zhiye. Mr. Li has over 54 years of experience in corporate management and the construction engineering industry. His previous primary work experience includes: serving as a trainee, budget planner, vice subsection chief of the planning subsection of Division I, a deputy head of Team 2 of Division I and the head of Team 2 of Division I of No. 1 Construction Engineering Company of Hebei Province from 1970 to 1984; the head of Team 2 of Division I, the head of the 101 Engineering Team (formerly Team 2 of Division I), the director of Working Area I, the manager and an assistant to the manager of the Fourth Branch of No. 1 Construction Engineering Company of Hebei Province from October 1986 to September 1991; a vice manager of the No. 1 Construction Engineering Company of Hebei Province from September 1991 to August 1995; the general manager and secretary to the Party Committee of No. 1 Construction Engineering Company of Hebei Province from August 1995 to October 1997; the Chairman of the Board from October 1997 to December 2015 and the Honorary Chairman of the Board and a non-executive Director of the Company since December 2015; the President of the Company from October 1997 to January 2006; and the secretary to the Party Committee of the Company from October 1997 to January 2021. Mr. Li was elected as a representative of the ninth, tenth and eleventh sessions of the National People's Congress from March 1998 to March 2013.

Mr. Li obtained an academic diploma from a post-secondary course for Party and government cadres from Hebei Radio and TV University in Shijiazhuang, the PRC in July 1986, an undergraduate degree in economics and management (through correspondence course) from the Correspondence College of the Party School of the Central Committee of C.P.C. (中共中央黨校函授學院) in Beijing, the PRC in December 1998. He also obtained a PhD degree in business administration from International East-West University in the United States in May 2009. Mr. Li obtained the qualifications of senior economist from the Qualification Reform Leading Group Office of Hebei Province (河北省職稱改革領導小組辦公室) in December 2006. Mr. Li was granted a special government allowance and the certificate by the State Council in April 2007. He was awarded the title of "Outstanding Pioneer in Corporate Reform of Hebei Province (河北省企業改革標兵)" by the People's Government of Hebei Province in December 1998, the "Model Worker of Hebei Province (河北省勞動模範)" by the People's Government of Hebei Province in April 1999, the "National Model Worker (全國勞動模範)" by the State Council in April 2000 and "Excellent Enterprise Director (河北省優秀企業家)" by the People's Government of Hebei Province in June 2001. He received the "Hebei Province Special Quality Award (河北省質量特別獎)" from the People's Government of Hebei Province in December 2003 and the title of "Young and Middle-aged Expert with Outstanding Contributions in Hebei Province" by the People's Government of Hebei Province in April 2005.

Mr. Li is the elder brother of Mr. Li Baozhong, the Chairman and executive Director of the Company, and the father of Mr. Li Wutie, the Board secretary, the company secretary and assistant to the President of the Company.

As at the Latest Practicable Date, Mr. Li directly holds 90% of the equity interests in Qianbao Investment, while Qianbao Investment is deemed to be interested in 100% of the equity interests in Zhongru Investment and directly holds 5.54% of the equity interests in the Company. Therefore, Mr. Li is deemed to be interested in the 1,300,000,000 Shares of the Company directly or indirectly held by Qianbao Investment for the purpose of Part XV of the Securities and Futures Ordinance.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Ms. Hau Pui Ying (侯佩瑩), aged 40, is currently an executive director and deputy general manager of Dongguan Yujing Industrial Group Co., Ltd. (“**Yujing Group**”), and is also a project manager of enterprise businesses in the Greater Bay Area at Deloitte Touche Tohmatsu (“**Deloitte**”), focusing on serving high-growth technology enterprises. Ms. Hau has over 15 years of experience in the fields of auditing and finance. Ms. Hau’s previous primary work experience includes: serving as an executive director and deputy general manager of Yujing Group since December 2020; serving as a senior analyst in the audit department of Deloitte from January 2008 to February 2011; and holding various positions in Deloitte, including manager of the forensic investigation, manager of Deloitte’s China strategic client center, and manager of the managing partner’s office, since October 2012.

Ms. Hau obtained a bachelor’s degree in accounting and finance from the University of New South Wales, Australia, in 2007. Ms. Hau is also a committee member of the Chinese People’s Political Consultative Conference (CPPCC) of Hebei Province, member of the Hebei Youth Federation, member of the Dongguan Youth Federation, deputy chairman of the Hong Kong CPPCC Youth Association and deputy director of its Innovation and Technology Committee, standing member of the Hebei Provincial Hong Kong Members Association and co-chair of its Mulan Association, deputy director of the Youth Committee of the Hong Kong (Provincial) Members Association, vice president of the Youth Committee of the Hong Kong Dongguan Community Organizations General Association, and vice chairman of the Youth Committee of the Hong Kong Overseas Chinese General Association. She is also a certified public accountant with CPA Australia and serves as a manager at Deloitte’s Hong Kong office.

Mr. Ling Bin (凌斌), aged 49, is a professor and doctoral supervisor at the School of Law of Peking University, a Boya Young Fellow of Peking University, and the director of the Center for Legal and Social Governance Research of Peking University. His main research areas are jurisprudence, law and artificial intelligence, cybersecurity and governance, law and social sciences, and law and public policy. Mr. Ling served as the interim vice president, a member of the judicial committee and a judge of the Fangshan District People’s Court of Beijing from 2011 to 2013. Mr. Ling has visited Cornell Law School, Tilburg University School of Law, the Center for Chinese Studies at the University of Hawaii, Columbia University School of Law, Yale Law School, and the Yale Center for Chinese Studies as a visiting scholar.

Mr. Ling obtained his bachelor of laws degree and doctor of laws degree from Peking University Law School in 2000 and 2005, respectively, and his master of laws degree and the doctor of juridical science (SJD) degree from Yale Law School in 2006 and 2024, respectively.

Ms. Wang Bei (王貝), aged 39, holds a Master's degree and is a CFA (Chartered Financial Analyst). She currently serves as the general manager of Hebei Maituo Gangwan Digital Information Co., Ltd. (河北邁拓港灣數字信息股份有限公司), a specially appointed expert of the CAST's HOME Program (海智計劃), a member of the Hebei Association for Science and Technology, a standing member of the Baoding Municipal Association for Science and Technology, a standing member of the Baoding Municipal Federation of Returned Overseas Chinese, the president of the New Social Class Association of Baoding (保定市新的社會階層人士聯誼會), the vice president of the Baoding Non-Party Intellectuals Association, and the secretary-general of the Xiong'an Alumni Association of Southwestern University of Finance and Economics. In 2021, she received the title of Outstanding Private Entrepreneur of Baoding (保定市優秀民營企業家) and the title of Leading Talent in Science and Technology of the Pilot City of "Science and Technology Innovation China" (Baoding). Ms. Wang has previously worked in the wealth management department of Royal Bank of Canada and the headquarters of Bank of Nova Scotia.

Ms. Wang Bei obtained her bachelor's degree from Southwestern University of Finance and Economics in 2009 and her master's degree from York University in Canada in 2010.

SUMMARY

As at the Latest Practicable Date, save as disclosed above, each of the above-mentioned director candidates has confirmed that he/she (i) has not hold any other directorships in public companies the securities of which are listed on any securities market, in Hong Kong or overseas, nor any other positions within the Company or its subsidiaries in the last three years; (ii) does not have any relationship with any directors, senior management, substantial shareholder or controlling shareholders of the Company; (iii) does not have any interests in the shares of the Company or its associated corporation(s) within the meaning of Part XV of the Securities and Futures Ordinance; (iv) does not have any other major appointments or professional qualifications; and (v) there is no other matter relating to his/her appointment that needs to be brought to the attention of the Shareholders nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders or the Stock Exchange.

NOTICE OF 2025 ANNUAL GENERAL MEETING



河北建設集團股份有限公司

HEBEI CONSTRUCTION GROUP CORPORATION LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1727)

NOTICE OF 2025 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2025 annual general meeting (the “AGM”) of Hebei Construction Group Corporation Limited (the “Company”) will be held physically at Meeting Room No. 1, 3/F, No. 125 Lugang Road, Jingxiu District, Baoding City, Hebei Province, the People’s Republic of China (the “PRC”) at 8:30 a.m. on Monday, 29 June 2026 to consider and, if thought fit, approve, among others, the following resolutions (with or without modification).

ORDINARY RESOLUTIONS

1. 2025 Financial Report
2. Work Report of the Board for 2025
3. Profit Distribution Proposal for 2025
4. Remuneration of Directors for 2025
5. Guarantee Arrangement for 2026
6. Election of the Directors of the Fourth Session of the Board of Directors
 - 6.1 Election of Mr. Li Baozhong as an Executive Director of the Fourth Session of the Board of Directors
 - 6.2 Election of Mr. Shang Jinfeng as an Executive Director of the Fourth Session of the Board of Directors
 - 6.3 Election of Mr. Zhao Wensheng as an Executive Director of the Fourth Session of the Board of Directors
 - 6.4 Election of Mr. Tian Wei as an Executive Director of the Fourth Session of the Board of Directors
 - 6.5 Election of Mr. Zhang Wenzhong as an Executive Director of the Fourth Session of the Board of Directors

NOTICE OF 2025 ANNUAL GENERAL MEETING

- 6.6 Election of Mr. Li Baoyuan as a Non-executive Director of the Fourth Session of the Board of Directors
 - 6.7 Election of Ms. Hau Pui Ying as an Independent Non-executive Director of the Fourth Session of the Board of Directors
 - 6.8 Election of Mr. Ling Bin as an Independent Non-executive Director of the Fourth Session of the Board of Directors
 - 6.9 Election of Ms. Wang Bei as an Independent Non-executive Director of the Fourth Session of the Board of Directors
7. Appointment of Domestic Auditor for 2026 and Determination of its Remunerations

SPECIAL RESOLUTIONS

- 8. Amendments to the Articles of Association
- 9. Amendments to the Rules of Procedures for the Board

Details of the above resolutions are set out in the circular of the Company dated 8 June 2026.

By order of the Board
Hebei Construction Group Corporation Limited
LI Baozhong
Chairman and Executive Director

Hebei, the PRC, 8 June 2026

Notes:

- (1) The register of members of the Company will be closed from Wednesday, 24 June 2026 to Monday, 29 June 2026 (both days inclusive), during which period no transfer of shares of the Company will be registered. Shareholders whose names appear on the register of members of the Company on Monday, 29 June 2026 will be eligible to attend the AGM. In order to qualify for attending and voting at the AGM, holders of H Shares of the Company shall deliver all duly completed and signed transfer documents together with the relevant share certificates to the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Tuesday, 23 June 2026.
- (2) Shareholder entitled to attend and vote at the AGM can complete the form of proxy provided by the Company to appoint one or more person to attend and vote on his/her/its behalf at the AGM. A proxy need not be a shareholder of the Company. For shareholder who appoints more than one proxy, his/her/its proxies can only exercise the voting right in a poll.
- (3) A shareholder shall appoint his/her/its proxy by an instrument in writing under the hand of the shareholder or of his/her/its attorney duly authorized in writing. If the shareholder is a corporation, the instrument in writing shall be either under its common seal or under the hand of its authorized representative or an attorney duly authorized. If the instrument in writing is signed by an attorney of the shareholder, the power of attorney authorizing the attorney to sign, or other authorization documents must be notarized.

NOTICE OF 2025 ANNUAL GENERAL MEETING

- (4) In order to be valid, the form of proxy and the related notarized power of attorney (if any) and other authorization documents (if any) referred in note (3) above must be lodged to the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H shares of the Company), or to the Company's registered office in the PRC at No. 125 Lugang Road, Jingxiu District, Baoding City, Hebei Province, the PRC (for holders of domestic shares of the Company), not less than 24 hours before the time appointed for holding the AGM or any adjournment thereof (as the case may be) (i.e. no later than 8:30 a.m. on Sunday, 28 June 2026). Completion and return of the form of proxy will not preclude you from attending and voting at the meeting in person should you so wish. If you attend and vote at the AGM, the authority of your proxy will be revoked.
- (5) Shareholders or their proxy(ies) should produce identification documents when attending the AGM. If the shareholder is a corporation, its authorized representative or the person authorized by its board of directors or other authorities shall produce the copy of the authorization documents appointing him/her to attend the meeting issued by the board of directors or other authorities of such corporate shareholder.
- (6) The AGM is expected to last for no more than half day. Shareholders who attend the AGM shall bear their own travelling and accommodation expenses.
- (7) Contact information of the Board office is set out below:

Address: No. 125 Lugang Road, Jingxiu District, Baoding City, Hebei Province, the PRC
Post code: 071000
Contact person: Mr. Li Wutie
Tel: (86) 312 331 1028
Fax: (86) 312 301 9434

As of the date of this notice, the executive directors are Mr. LI Baozhong, Mr. SHANG Jinfeng, Mr. ZHAO Wensheng, Mr. TIAN Wei and Mr. ZHANG Wenzhong; the non-executive director is Mr. LI Baoyuan; and the independent non-executive directors are Ms. SHEN Lifeng, Ms. CHEN Xin and Mr. CHAN Ngai Sang Kenny.